

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 31 DEC 2016 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 DEC 2015 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 DEC 2016 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 DEC 2015 RM'000
Revenue		117,111	88,411	371,030	434,293
Operating expenses		(113,803)	(84,560)	(355,222)	(417,970)
Other operating income		1,618	-	1,796	352
Profit from operations		4,926	3,851	17,604	16,675
Finance costs		(1,214)	(1,366)	(4,311)	(6,120)
Profit before tax		3,712	2,485	13,293	10,555
Taxation	B5	(52)	(817)	(2,578)	(2,834)
Profit for the period		3,660	1,668	10,715	7,721
Profit attributable to :					
Owners of the Company		3,660	1,668	10,715	7,721
Non-controlling interest		-	-	-	-
Profit for the period		3,660	1,668	10,715	7,721
<b>Basic earning per share attributable to owners of the company (sen)</b>	B11	4.72	2.15	13.83	9.97
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2015)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 31 DEC 2016 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 DEC 2015 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 DEC 2016 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 DEC 2015 RM'000
Profit for the period	3,660	1,668	10,715	7,721
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	3,034	(1,244)	1,767	6,954
Total comprehensive income for the period	<u>6,694</u>	<u>424</u>	<u>12,482</u>	<u>14,675</u>
Total comprehensive income attributable to :				
Owners of the Company	6,694	424	12,482	14,675
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	<u>6,694</u>	<u>424</u>	<u>12,482</u>	<u>14,675</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2015)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT CURRENT FINANCIAL QUARTER END 31-DEC-16 RM'000 UNAUDITED</b>	<b>31-DEC-15 RM'000 AUDITED</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	88,042	93,062
Investment properties	1,246	1,276
Investment in associates	-	-
Goodwill	792	792
	<u>90,080</u>	<u>95,130</u>
<b>Current assets</b>		
Inventories and amount due from contract customers	89,568	89,182
Trade receivables	112,100	97,853
Other receivables, deposits and prepayments	5,953	4,154
Amount due from related companies	18,033	17,040
Tax recoverable	1,188	1,221
Cash and bank balances	42,238	40,864
	<u>269,080</u>	<u>250,314</u>
<b>TOTAL ASSETS</b>	<u>359,160</u>	<u>345,444</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	40,000	40,000
Share premium	14,480	12,713
Retained profit	101,435	93,819
Treasury shares, at cost	(2,220)	(2,220)
	<u>153,695</u>	<u>144,312</u>
<b>Non-controlling interest</b>	<u>-</u>	<u>-</u>
<b>Total equity</b>	<u>153,695</u>	<u>144,312</u>
<b>Non-current liabilities</b>		
Hire purchase & finance lease liabilities	1,916	2,155
Term loan	5,520	9,283
Deferred taxation	7,102	7,682
	<u>14,538</u>	<u>19,120</u>
<b>Current Liabilities</b>		
Trade payables	36,042	29,317
Amount due to contract customers	7,078	7,353
Other payables and accruals	10,890	11,163
Hire purchase & finance lease liabilities	1,312	1,997
Overdraft & short term borrowings	88,011	87,161
Amount due to related companies	47,594	44,222
Dividend payable	-	775
Taxations	-	24
	<u>190,927</u>	<u>182,012</u>
<b>Total liabilities</b>	<u>205,465</u>	<u>201,132</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>359,160</u>	<u>345,444</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.98	1.86

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2015)**

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non-distributable		Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
<b>At 1 January 2016</b>	40,000	6,941	(2,220)	5,772	93,819	144,312	-	144,312
Total comprehensive income for the period	-	-	-	1,767	10,715	12,482	-	12,482
Dividend								
- Fourth Interim dividend for the financial year ended 31 Dec 2015	-	-	-	-	(775)	(775)	-	(775)
- Interim dividends for the financial year ended 31 Dec 2016	-	-	-	-	(2,324)	(2,324)	-	(2,324)
<b>At 31 December 2016</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>7,539</b>	<b>101,435</b>	<b>153,695</b>	<b>-</b>	<b>153,695</b>
<b>At 1 January 2015</b>	40,000	6,941	(2,220)	(1,182)	89,197	132,736	-	132,736
Total comprehensive income for the period	-	-	-	6,954	7,721	14,675	-	14,675
Dividend								
- Third Interim dividend for the financial year ended 31 Dec 2014	-	-	-	-	(775)	(775)	-	(775)
- Interim dividends for the financial year ended 31 Dec 2015	-	-	-	-	(2,324)	(2,324)	-	(2,324)
<b>At 31 December 2015</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>5,772</b>	<b>93,819</b>	<b>144,312</b>	<b>-</b>	<b>144,312</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2015)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>UNAUDITED FOR THE 12 MONTHS ENDED 31-DEC-16 RM'000</b>	<b>UNAUDITED FOR THE 12 MONTHS ENDED 31-DEC-15 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	13,293	10,555
Adjustments for:		
Depreciation	9,218	8,174
Net gain on disposal of property, plant and equipment and investment properties	(118)	(5)
Loss on deregistration of an associate	-	22
Unrealised foreign exchange gain	(199)	(692)
Interest income	(9)	(8)
Interest expense	4,311	6,120
Operating profit before working capital changes	<u>26,496</u>	<u>24,166</u>
Changes in working capital:		
Inventories & amount due from contract customers	(386)	21,110
Trade and other receivables	(16,840)	14,562
Trade and other payables	9,548	(11,243)
Cash from operations	<u>18,818</u>	<u>48,595</u>
Income taxes paid	(3,149)	(1,858)
Interest expenses paid	(4,311)	(6,120)
Interest received	9	8
<b>Net cash from operating activities</b>	<u><b>11,367</b></u>	<u><b>40,625</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and investment properties	(4,183)	(6,248)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	133	5
<b>Net cash used in investing activities</b>	<u><b>(4,050)</b></u>	<u><b>(6,243)</b></u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase	(924)	(2,913)
Repayment of bank borrowings	(197)	(27,656)
Repayment of term loan	(3,491)	(3,252)
Dividend paid	(3,873)	(3,100)
<b>Net cash used in financing activities</b>	<u><b>(8,485)</b></u>	<u><b>(36,921)</b></u>
Exchange differences on translation of the financial statements of foreign operations	<u>1,767</u>	<u>6,900</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	599	4,361
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	40,617	36,256
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><b>41,216</b></u>	<u><b>40,617</b></u>
The cash & cash equivalents comprise:		
Cash & bank balances	42,238	40,864
Bank overdraft	(1,022)	(247)
	<u>41,216</u>	<u>40,617</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2015)

**EXPLANATORY NOTES TO THE QUARTERLY REPORT**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**PART A : EXPLANATORY NOTES**

**A1. Basis of preparation**

These condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The condensed consolidated interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2015.

**A2. Significant Accounting Policies**

The accounting policies adopted in these condensed consolidated interim financial statements are consistent with those adopted for the financial year ended 31 December 2015, except for the adoption of the following Amendments and Annual Improvements to Standards effective for the annual periods beginning on or after 1 January 2016.

- Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure on Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*
- MFRS 14, *Regulatory Deferral Accounts*
- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiatives*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture – Agriculture: Bearer Plants*
- Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*
- Annual Improvements to MFRs 2012-2014 Cycle

The adoption of the above standards, amendments and annual improvement did not have any material financial impacts to the Group.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**A2. Significant Accounting Policies (Cont'd)**

**Standards issued but not yet effective**

***i) MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018***

- MFRS 9, *Financial Instruments* (2014)
- MFRS 15, *Revenue from Contracts with Customers*

***ii) MFRSs, Interpretations and amendments effective for a date yet to be confirmed***

- Amendment to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to adopt the above when they become effective in the respective financial periods. The adoption of the above is not expected to have any material impacts to the financial statements of the Group upon their initial adoption.

**A3. Seasonal or cyclical of operations**

The business of the Group was not significantly affected by any seasonal or cyclical factors.

**A4. Unusual items due to their nature, size and incidence**

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current quarter under review.

**A5. Changes in estimates**

There were no material changes in estimated amount reported in prior period which have a material effect on the current financial year-to-date.

**A6. Debt and equity securities**

There were no issuance and repayment of debt and share buy-backs for the financial year-to-date.

As at 31 December 2016, a total of 2,520,200 shares were held as treasury shares at cost in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965. None of the treasury shares repurchased has been sold or cancelled.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**A7. Dividend paid**

The third interim single tier dividend of 2% totaling RM774,798.00 for the financial year ended 31 December 2015 was paid to shareholders on 13 January 2016.

The fourth interim single tier dividend of 2% totaling RM774,798.00 for the financial year ended 31 December 2015 was paid to shareholders on 5 April 2016.

The first interim single tier dividend of 2% totaling RM774,798.00 for the financial year ended 31 December 2016 was paid to shareholders on 9 June 2016.

The second interim single tier dividend of 2% totaling RM774,798.00 for the financial year ended 31 December 2016 was paid to shareholders on 20 September 2016.

The third interim single tier dividend of 2% totaling RM774,798.00 for the financial year ended 31 December 2016 was paid to shareholders on 8 December 2016.

**A8. Segmental information**

Segmental information is presented in respect of the Group's business segments.

The Group comprises the following main business segments:

**Manufacturing & trading** : Manufacture of aluminium access equipment and other related products, marketing and trading of aluminium products and other products.

**Construction & fabrication** : Contracting, designing and fabrication of aluminium curtain wall, cladding system and system formwork.

	<b>Manufacturing &amp; trading RM'000</b>	<b>Construction &amp; fabrication RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b><u>3 months ended 31 December 2016</u></b>				
Revenue from external customers	53,911	63,200		117,111
Inter-segment revenue	1,378	559	(1,937)	-
<b>Total revenue</b>	<b>55,289</b>	<b>63,759</b>	<b>(1,937)</b>	<b>117,111</b>
<b>Segment result</b>	<b>1,645</b>	<b>3,281</b>		<b>4,926</b>
Finance cost				(1,214)
Tax expense				(52)
<b>Profit for the period</b>				<b>3,660</b>



**EXPLANATORY NOTES TO THE QUARTERLY REPORT**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**A8. Segmental information (cont'd)**

	Manufacturing & trading RM'000	Construction & fabrication RM'000	Elimination RM'000	Total RM'000
<b><u>12 months ended 31 December 2016</u></b>				
Revenue from external customers	195,947	175,083		371,030
Inter-segment revenue	4,085	559	(4,644)	-
<b>Total revenue</b>	<b>200,032</b>	<b>175,642</b>	<b>(4,644)</b>	<b>371,030</b>
<b>Segment result</b>	<b>8,166</b>	<b>9,438</b>		<b>17,604</b>
Finance cost				(4,311)
Tax expense				(2,578)
<b>Profit for the period</b>				<b>10,715</b>
<b>Segment assets</b>	<b>268,314</b>	<b>194,425</b>	<b>(103,579)</b>	<b>359,160</b>
<b>Segment liabilities</b>	<b>140,213</b>	<b>125,849</b>	<b>(60,597)</b>	<b>205,465</b>

**A9. Valuation of property, plant and equipment**

Property, plant and equipment of the Group were not revalued during the current quarter under review. All the property, plant and equipment were stated at costs less accumulated depreciation.

**A10. Material events subsequent to the balance sheet date**

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current financial year-to-date.

**A11. Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**A12. Contingent liabilities**

There were no material changes in contingent liability as at the date of this quarterly report.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**A13. Capital commitments**

As at 31 December 2016, the Group has the following known capital commitments:

	RM'000
Authorised property, plant and equipment expenditure not provided for in the financial statements	<u>14,400</u>

**A14. Related Party Transactions**

	<u>Current year to-date</u>
<u>The Group</u>	RM'000
With the affiliated companies - Press Metal Berhad Group	
Purchase of aluminium products	<u>149,616</u>
Sale of fabricated aluminium products and building materials	<u>25,802</u>

**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Operating Segments Review**

**(a) Q4/16 vs Q4/15**

The Group's revenue was higher at RM117.11 million, representing an increase of 32% from RM88.4 million recorded in Q4/15. The increase was mainly due to higher revenue contribution from Construction and Fabrication segment.

In line with higher revenue, the Group's profit before tax ("PBT") increased from RM2.5 million to RM3.7 million.

**Manufacturing and Trading segment**

In line with higher aluminium price, the revenue from Manufacturing and Trading segment increased by 11% from RM48.7 million to RM53.9 million. However, the segment profit decreased by RM0.4 million to RM1.6 million which was mainly attributable to better product mix achieved in Q4/15.

**Construction and Fabrication segment**

Revenue from Construction and Fabrication segment was higher at RM63.2 million, representing an increase of 59% from RM39.7 million. It was mainly due to the acceleration progress of certain on-going projects during the current quarter under review.

In line with higher revenue, the segment profit increased from RM1.8 million to RM3.3 million.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**B1. Operating Segments Review (cont'd)**

**(b) 12M/2016 vs 12M/2015**

The Group recorded a revenue of RM371.0 million for the twelve months ended 31 December 2016("12M/2016"), representing a decrease of 15% from RM434.3 million recorded for the twelve months ended 31 December 2015("12M/2015"). However, the Group's PBT increased by 26% from RM10.6 million to RM13.3 million.

Manufacturing and Trading segment

Revenue for Manufacturing and Trading segment rose marginally from RM195.4 million to RM196.0 million. The segment profit increased by 22% from RM6.7 million to RM8.2 million which was mainly due to the foreign exchange loss recorded in 12M/2015.

Construction and Fabrication segment

Construction and Fabrication segment recorded a revenue of RM175.1 million for 12M/2016, representing a decrease of 27% compared to RM238.9 million recorded for 12M/2015. The decrease was due to slower progress for certain on-going projects. In line with lower revenue, segment profit decreased by 6% from RM10.0 million to RM9.4 million.

**B2. Material Change in Performance of Current Quarter compared with Preceding Quarter (Q4/16 vs Q3/16)**

Compared with the preceding quarter, the Group's revenue increased by 37% from RM85.4 million to RM117.1 million which was mainly due to higher revenue contributed by Construction and Fabrication segment. In line with higher revenue, the Group's PBT increased by 16% from RM3.2 million to RM3.7 million.

**B3. Current year prospects**

While the outlook for the global economy remain challenging, the growth of the local economy is anticipated to be sustainable. The implementation of the various government measures would provide additional impetus for the continued growth of the construction sector.

Nevertheless, the relatively weak Ringgit provides the opportunity to expand our export related business.

The Group will continue to strengthen its position to remain competitive and to achieve a satisfactory result for the year.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**B4. Profit forecast**

Not applicable as no profit forecast was published.

**B5. Taxation**

	Quarter Ended 31/12/16 RM'000	Current Year To-date RM'000
Current income tax	<u>52</u>	<u>2,578</u>

The Group's effective tax rate for the financial year-to-date under review was 19.4%, lower than the prima facie tax rate. It was mainly due to the utilization of certain tax incentives.

**B6. Retained Earnings**

	As at 31/12/2016 RM'000	As at 31/12/2015 RM'000
<b>Total retained earnings of the Company and its subsidiaries:</b>		
Realised	139,046	133,318
Unrealised	(7,301)	(6,991)
	<u>131,745</u>	<u>126,327</u>
Consolidation Adjustments	(30,310)	(32,508)
<b>Total Group retained earnings as per consolidated accounts</b>	<u>101,435</u>	<u>93,819</u>

**B7. Status of Corporate Proposals Announced**

There were no corporate proposals announced but pending implementation during the financial quarter.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**B8. Group borrowings and debt securities as at 31 December 2016**

	<u>Secured</u> <u>(RM'000)</u>	<u>Unsecured</u> <u>(RM'000)</u>	<u>Total</u> <u>(RM'000)</u>
<b>(a) (i) Short term</b>			
Overdraft	-	1,022	1,022
Revolving credit	-	14,317	14,317
Trade facilities	-	68,918	68,918
Term loan	3,754	-	3,754
	<u>3,754</u>	<u>84,257</u>	<u>88,011</u>
<b>(ii) Long term</b>			
Term loan	5,520	-	5,520
	<u>5,520</u>	<u>-</u>	<u>5,520</u>
<b>Total</b>	<u>9,274</u>	<u>84,257</u>	<u>93,531</u>

**(b) Foreign currency bank borrowings**

Foreign currency bank borrowings that denominated in Hong Kong Dollar ("HKD") included in the above borrowings are as follows:

	<u>HKD'000</u>	<u>RM'000</u> <u>Equivalent</u>
Overdraft	1,244	720
Revolving credit	23,000	13,317
Trade facilities	35,205	20,384
	<u>59,449</u>	<u>34,421</u>

**B9. Material Litigation**

There was no material litigation against the Group as at the reporting date.

**B10. Proposed Dividend**

The Directors declared a Fourth interim single tier dividend of 2% per share for the financial year ended 31 December 2016 and will be paid to shareholders on 5 April 2017. The entitlement date for the said dividend shall be 20 March 2017.

A Depositor shall qualify for entitlement to the Dividend only in respect of:-

- (a) Shares transferred to the Depositor's securities account before 4.00 p.m. on 20 March 2017 in respect of transfers.
- (b) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to Rules of Bursa Malaysia Securities Berhad.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016**

**B11. Earnings Per Share**

	Current quarter	Year to-date
<b>Basic earnings per share</b>		
Net profit attributable to the Owners of the Company (RM'000)	3,660	10,715
<b><i>Weighted average number of ordinary shares of RM0.50 each in issue - net of treasury shares held ('000)</i></b>		
Issued at the beginning of the period	77,480	77,480
Basic earnings per share (sen)	<u>4.72</u>	<u>13.83</u>

**B12. Auditors' report**

The annual auditors' report of the audited financial statements for the year ended 31 December 2015 was not subject to any qualification.

**B13. Notes to the Condensed Consolidated Income Statement**

PBT is arrived at after charging and (crediting) the following items:

		Current Quarter RM'000	Current Financial To-date RM'000
a)	Interest income	(1)	(9)
b)	Other income including investment income	(807)	(927)
c)	Interest expense	1,214	4,311
d)	Depreciation and amortization	1,925	9,218
e)	(Reversal)/Provision for and write off of receivables	(164)	(164)
f)	Provision for and write off of inventories	-	-
g)	(Gain) and loss on disposal of quoted or unquoted Investments or properties	-	-
h)	Impairment of assets	539	539
i)	Foreign exchange (gain) or loss	(262)	(463)
j)	(Gain) or loss on derivatives	-	-
k)	Exceptional items	-	-

**On behalf of the Board**

**Koon Poh Ming**

**Chief Executive Officer**

27 February 2017